

Pohlad Grants Well Timed

Could you use \$50K for your business? Silly question, obvious answer. The next phase of the Pohlad Family grants is in progress. You may remember, the Pohlad Family Grants total more than \$5M and are being distributed through communities that participate in Grow Minnesota! (statewide business to business retention and expansion program).

Owatonna is reviewing 24 well thought out business applications in all four grant categories: retaining valuable employees, hiring consultant for business strategy, or two low interest loans one for capital purchase and the other for operations.

Each Grow Minnesota! Participating Chamber, which the Owatonna Chamber is one, has the honor of working with these businesses who have submitted grant applications and ultimately, through a local committee review process, submit four applications to the Minnesota Chamber for their review.

Grants will be awarded by August 1st.

It's an incredible opportunity presented by the Pohlad family to help businesses through this rough economy so that they're positioned for strength in the future. We optimistically anticipate receiving some of those dollars directly to businesses in Owatonna.